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**UN
CDF**
Unlocking Public and Private
Finance for the Poor

The Pacific Insurance and Climate Adaptation Programme is jointly administered by the United Nations Capital Development Fund (UNCDF) and United Nations Development Programme (UNDP), and The United Nations University Institute for Environment and Human Security (UNU-EHS). The programme receives financial support from the Governments of New Zealand, India, Australia and Luxembourg.



THE GOVERNMENT
OF THE GRAND DUCHY OF LUXEMBOURG
Ministry of the Environment, Climate
and Sustainable Development

Pilot partners:



Consumer Council of Fiji



Fiji Coconut Millers
PTE Limited



SUGARCANE GROWERS COUNCIL
Serving The Cane Growers of Fiji

Sugar Cane Growers
Council



TAILEVU DAIRY FARMERS
CO-OPERATIVE
ASSOCIATION LIMITED

Tailevu Dairy Farmers
Co-operative
Association Limited



Fiji Rice PTE
Limited



Cane-Farmers' Co-operative Savings & Loans
Association Limited (CFSLA Ltd)

Cane-Farmers
Co-operative Savings
& Loans Association
Limited



FJI'S FIRST PARAMETRIC MICROINSURANCE PRODUCT



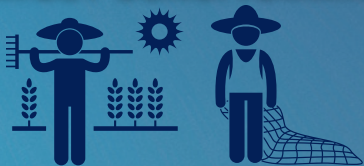
Underwritten by:



OBJECTIVE

To cover loss of income of smallholder farmers, fishers and market vendors due to cyclonic storms by offering weather index-based microinsurance products.

TARGET BENEFICIARIES



Sugarcane, rice and copra farmers, fishers, and market vendors.

SUM INSURED
F\$1,000
per policy year

ANNUAL PREMIUM
F\$100 (less than \$2 per week)
per member

COVERAGE PERIOD

The policy provides coverage for 12 months and is activated from the first day of the next month after purchase*

RISK/PERILS COVERED



1. Heavy wind
2. Heavy wind and rainfall

*Any claim triggered within one month of the date of risk commencement will not be admissible.

COVER 1 : HIGH WINDSPEED COVER

Payout Structure Windspeed (in FJD)

Max Wind Speed Range (km/hr); TC Category*	Distance to the Eye of the Cyclone (km)			
	0-25	25-50	50-75	75-100
Cat 1 - [91-125)	\$75	\$0	\$0	\$0
Cat 2 - [126-166)	\$200	\$100	\$0	\$0
Cat 3 - [167-225)	\$500	\$300	\$150	\$0
Cat 4 - [226-280)	\$800	\$550	\$350	\$200
Cat 5 - >280	\$1,000	\$850	\$600	\$400

- Cover 1 is a cover for heavy wind only.
- The product pays out as soon as the thresholds for windspeed depicted in the table are met or exceeded.
- The payouts are based on the highest gust windspeed during the event.
- Multiple events within one policy year are covered up to a maximum of 100% of sum insured.

2 COVER 2 : CYCLONIC STORM COVER

Payout Structure Windspeed (in FJD)

Max Wind Speed Range [km/hr); TC Category*	Distance to the Eye of the Cyclone (km)			
	0-25	25-50	50-75	75-100
Cat 1 - [91-125)	\$75	\$0	\$0	\$0
Cat 2 - [126-166)	\$200	\$100	\$0	\$0
Cat 3 - [167-225)	\$400	\$250	\$100	\$0
Cat 4 - [226-280)	\$550	\$450	\$300	\$150
Cat 5 - >280	\$750	\$650	\$500	\$300

Payout Structure Rainfall

Rainfall Range (mm)	Add on Factor
[150-225)	7.5%
[225-300)	12.5%
[300-375)	20%
>=375	30%

- Cover 2 is a combined cover for (1) heavy wind and (2) rainfall based on a pre-defined index.
- The cover pays out as soon as the above thresholds for windspeed and/or rainfall are met or exceeded.
- The payouts are based on the highest gust windspeed and/or recorded rainfall during the event.
- Multiple events within one policy year are covered up to a maximum of 100% of sum insured.

* As per Australian tropical cyclone intensity scale